

Attention Treasurers

We have had a few phone calls lately from people who have stated that they are not “experts” but have willingly agreed to give some of their time to their local church in God’s service as Treasurer. This communication is probably intended more towards these people.

Things are a bit different this year in terms of payroll and the LCC Worker Benefit payments. Please pay particular attention to this section of the Worker Benefit Monthly Billing Statement for each employee when preparing paycheques.

Optional Employee Life	\$0.00	\$9.
Optional Spousal Life	\$0.00	\$3.
Optional Child Life	\$0.00	\$0.
	\$385.19	\$23.
Billed Amount	\$974.70	\$235.
Adjusted Premiums	\$0.00	\$0.
Retail Sales Tax		
Adjusted Sales Tax		
Benefits Administration (per member)		
PRB Expense (1/10% of pay)		
Balance Due		\$235.
Excess Credit Allocation to Taxable Cash	\$0.00	
DC Pension Deduction	\$155.77	
LTD Payroll Deduction	\$56.47	
Other Payroll Deduction	\$23.35	
Taxable Benefit:	\$59.22	

Where applicable, the total retail sales tax (RST) shown above under 'Member (Credit) Cost' has been calculated on the combined benefits (Optional AD&D, Optional Employee Life, Optional Spousal Life, Optional Child Life). RST for all other benefits is in premium and is therefore captured within the 'Member (Credit) Cost' for each line of benefit.

It is important that the funds for the following be entirely paid for by the employee:

1. Long Term Disability premiums (shown on bill as LTD Payroll Deduction)
2. Defined Contribution Pension contributions (shown on bill as DC Pension Deduction)

These amounts must be taken from their pay. They are included in the total amount owing on the monthly bill from LCC Worker Benefit Plans. They cannot be simply paid for by the congregation. According to Canadian Revenue Agency Taxation rules, **the legal requirement** is that these amounts be deducted from their paycheques. If you have any questions regarding this, please call us at 1-800-588-4226 ext 2226 or 2223.